

FOR IMMEDIATE RELEASE:

TRANSOM CAPITAL COMPLETES ACQUISITION OF BLUE MICROPHONES

Los Angeles, CA (April 2, 2008) – Transom Capital Group announced today that it has completed the acquisition of Blue Microphones, a leading provider of high-end microphones for the professional audio and consumer markets. Since its inception in 1995, Blue has grown to become a top brand in the industry through its unmatched sonic quality and a unique design aesthetic. Skipper Wise and Martins Saulespurens, the founders of Blue, will retain an ownership interest in the Company and continue building the world’s best microphones following the closing of the transaction.

Russ Roenick, Managing Director at Transom Capital, said that executives from Transom Capital and Blue have already been working together to develop a strategic plan for the Company and that Blue will be moving quickly to execute against key opportunities in the coming months.

“This transaction presents an excellent opportunity to work with the team at Blue to achieve the next stage of growth for the Company,” Mr. Roenick said. “Blue has the top brand in the space and relationships with major retailers and artists based on its history of design, innovation, and great products. The Company has several extremely compelling growth opportunities.”

“We chose Transom as our acquisition partner because they provide the operational expertise that will allow us to create value while continuing to focus on what we do best – making microphones with the best look and sound in the world,” said Skipper Wise, President and Co-founder of Blue. “From our first meeting they demonstrated that they really understand our business and were willing to roll-up their sleeves to help us grow the Company.

Ken Firtel, Managing Director at Transom Capital, said that the Blue transaction was an excellent example of Transom Capital’s business model in practice.

“Blue is a Southern California, middle market company that can benefit from our ability to partner with management teams and improve operational efficiency through hands-on involvement with the company,” Mr. Firtel said. “Transom Capital will be getting operationally involved with Blue to add value at all levels of the organization and enable the company to achieve its potential.”

Details of the transaction were not disclosed.

About Transom Capital

Transom Capital Group is a Los Angeles private equity firm focusing on investments in the consumer, industrial, and media spaces. Transom’s value creation model is differentiated from other firms based on its high level of operational involvement with its portfolio companies. For more information, please visit www.transomcap.com.

About Blue Microphones

Blue Microphones is a leading manufacturer of high-end microphones for the professional audio and consumer markets. Blue has an award-winning line of studio microphones and accessories and is recognized as one of the top brands in the industry. Recently, Blue has launched a new line of products targeted at the consumer mass market, including a USB-connected microphone called the Snowball and a smaller, portable version called the Snowflake. For more information, please visit www.bluemicro.com.